Bill Summary

2nd Session of the 57th Legislature

Bill No.: SB 1904
Version: INT
Request No.: 3323
Author: Sen. Montgomery
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Bill Analysis

SB 1904 allows officers within a non-participating, as it relates to the Oklahoma Police Pension and Retirement System, municipality with 20 years or more of experience to opt to participate in the Oklahoma Police Deferred Option Plan for no more than 5 years. The non-participating municipality shall determine the amount to be contributed to the Deferred Option Plan on behalf of the officer. Officers participating in the Deferred Option Plan shall not be eligible for cost of living increases.

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